

**AGENCY PERFORMANCE PLAN
FY 2024**

Name of Agency: Iowa Economic Development Authority				
Agency Mission: To strengthen economic and community vitality by building partnerships and leveraging resources to make Iowa the choice for people and business. Through two main divisions – business development and community development – IEDA administers several state and federal programs to meet its goals of assisting individuals, communities, and businesses.				
Core Function	Performance Measure (Outcome)	Performance Target	Prior Year Actual	Governor’s Priorities (GP) linked to measure
CF: Community Coordination and Development - 13				Promoting healthy families and communities
Desired Outcome(s): Develop the economic security and quality of life of Iowans by working with local governments, community organizations, business and others to build the organizational, cultural, entrepreneurial, economic and physical capacity needed for community improvement. Activities may include tourism; film production; volunteer services; housing; community facilities and services; growth management; and/or downtown development; facilitation & coordination; prevention efforts to enhance community, family and individual well-being, administration of grants to enhance services or response at the state and local levels; fiscal and program oversight; and technical assistance and support.				
Services, Products, Activities	Performance Measures	Performance Target	Prior Year Actual	Strategies/Recommended Actions
Sustainable Community Development and Enrichment	% Hist Tax Credit Apps. Responses within 60 Days	100	100	
	Ratio of State's Investment in Grant Programs to Local Match	2:1	2:1	
	Number of Iowa Great Places Agreements	42	42	
	Ratio of State's Investment in GP to Local Match	2	2	
Increase in-migration to the State of Iowa	\$ in Millions Annually from Tourism Generated Sales Tax	5	3.15	
To increase the benefits received by the residents of Iowa through Public Facility and Housing programs	Number of low to moderate income persons served by Community Development Block Grants	35	34.38	
Develop attractive communities for economic and population growth	# New Jobs in Downtown/ Mainstreet Client Communities	350	604	
	\$ Amount of Private Sector Investment in Downtown Buildings	75,000,000	145,348,481	

Core Function	Performance Measure (Outcome)	Performance Target	Prior Year Actual	Governor's Priorities (GP) linked to measure
CF: Conservation, Preservation, and Stewardship - 16				Protecting state resources
Desired Outcome(s): Protect, manage, and ensure the maintenance and preservation of natural and historical resources through the effective use of policies, procedures, and technologies. Activities may include serving as a resource for the management of private-owned, natural and historical resources, supporting conservation, and enhancing resources.				
Services, Products, Activities	Performance Measures	Performance Target	Prior Year Actual	Strategies/Recommended Actions
Collections, Preservation, Stewardship and Management	# People Impacted by Arts Projects Funded by IAC	10,005,000	16,581,411	
Core Function	Performance Measure (Outcome)	Performance Target	Prior Year Actual	Governor's Priorities (GP) linked to measure
CF: Economic Growth and Expansion - 19				Making Iowa an employment destination and building Iowa's workforce
Desired Outcome(s): Build and support Iowa's businesses and economy. Activities may include promoting Iowa goods and services worldwide; attracting/retaining skilled workers; attracting/retaining business location investment; facilitating the growth of Iowa's entrepreneurial and existing businesses; business expansion; business assistance; international trade and reverse investment; and business finance.				
Services, Products, Activities	Performance Measures	Performance Target	Prior Year Actual	Strategies/Recommended Actions
Economic Growth and Expansion	#Employed by Arts, Culture, History Projects Result of ICCG	200	200	
Growth of Iowa to US	Ratio of Iowa Gross State Product to US Rate	1.00	1.12	
To increase the number of high-paying jobs created/retained through Business Development programs	Number of High-Paying Jobs Created	2,500	2,868	
	Total Amount of Capital Investment Made in Iowa	\$1,000,000,000	\$2,030,000,000	
To increase the jobs in industries in Biosciences, Advanced Manufacturing and Information Solutions	Start Up Companies in the Bioscience, Advanced Manufacturing, and IT industries	29	25	
To create a number of new bioscience companies, increase the number of commercialization applications stemming from research conducted in the 7 bioscience platform areas and increase the number of bioscience	# Bioscience, Adv Manufact Start-up companies receiving assistance	50	16	

start-up companies that obtain technical assistance or investment funding.				
Core Function	Performance Measure (Outcome)	Performance Target	Prior Year Actual	Governor's Priorities (GP) linked to measure
CF: Education - 25				Promoting families and Iowa communities
Desired Outcome(s): Impart knowledge or develop skills and competencies through formal instruction, financial support, or other avenues. Activities may include a formal training academy; planning, research and evaluation; technical assistance; curriculum development; fiscal and/or program oversight; administration of state funded scholarships, grants, and loans and student financial aid information services.				
Services, Products, Activities	Performance Measures	Performance Target	Prior Year Actual	Strategies/Recommended Actions
Educational Programming, Access and Outreach	Number of Visitors to Museum, SHB, Research Centers & Sites	105,050	44,303	
	Number of Visitors to DCA Web Site	600,000	1,551,287	